

Overview

Let's face it! The internet has changed the way we do things more than anything else in the past two decades. It is however important to note that the internet has had its fair share of ups and downs. Although the internet has opened up the world creating numerous money making opportunities, this hasn't happened without a price.

For instance, there are more scams online today than there are traditionally. Every day, hundreds of thousands of unsuspecting internet users lose their hard earned money to online scams packaged as legitimate online money making opportunities. Not anymore.

If you're here to find out how you can spot an online scam fast and easy, look no further. Below are top 4 ways to spot a scam online.

1. Upfront payment

This is by far one of the fastest and easiest ways to spot a scam online. If you happen to come across an online money making opportunity that requires you to make an upfront payment there and then for you to seize the opportunity being presented to you, be very careful!

Online scams requiring upfront payment feature statements like; you can start making 6-figures every year. All you need to do is pay our one-time fee of \$45.99. You can also come across a statement like this; seize this rare online money making opportunity by paying our one-time membership fee of X amount.

2. A promise to get rich quick

All scams including online scams also have a get rich quick element. The scam can promise you an immediate daily income after you pay an upfront payment, submit your personal details etc. You could be promised that you will earn \$500 a day, \$10,000 a month etc.

Basically, you will be promised a recurring amount of money that is very hard to come by in normal circumstances (for the average worker). The promise to get rich quick is usually used to lure the greedy and/or to work on your hopes and dreams.

Let's face it! Everyone wants to get rich quick without having to work hard. The chances of that happening are however very slim which is why you need to be very careful. If it's too good to be true, think twice.

3. A sense of urgency to pay up

Scams also tend to force people to make rush decisions. For instance, you may be given a few minutes or hours to make a decision and pay or else you won't be able to utilise the opportunity.

There is always a sense of urgency to pay to seize the opportunity which doesn't leave enough time for you to think rationally.

If you sense you are being rushed to pay when you have barely understood what you are paying for and how everything works, keep off!

4. Claims of confidential data or insider information

This is a very common trait of online scams revolving around financial markets. Scammers are willing to use anything to lure unsuspecting people and convince them to part with their hard earned money.

Since making money in the financial markets isn't easy, scams revolving around making money trading stocks, bonds, futures, options etc. tend to offer you access to confidential data or insider information at a fee.

When you see such offers, keep off. There is absolutely no reason why anyone would offer to sell insider information to anyone for a few dollars. One, because it's a serious crime. Two, if the insider information is so great, they should use it to enrich themselves not others. They don't need you! Get the drift?

Conclusion

In summary, the above information highlights the top 4 ways to spot online scams. Although there are many other ways that aren't discussed above, the above information is adequate enough to guide you on the right path.